

STATE OF SOUTH CAROLINA
DEPARTMENT OF INSURANCE

In Re:)
)
Credit Accident and Health Insurance)
Sold in Conjunction with Loans Subject)
To Act No. 988 of 1966)
Approved Rate for 2003)
Basic Statistical Plan)

ORDER

SECTION I. Purpose. Pursuant to the provisions of S.C. Code Ann. Section 34-29-10, *et seq.* (1976, as amended, and Supp. 2000) and 25A S.C. Code Ann. Reg. 69-11.1 (1976, as amended), this Order sets and establishes rates for use during 2003 for accident and health insurance sold in conjunction with loans subject to Act No. 988 of 1966 of the Consumer Protection Code.

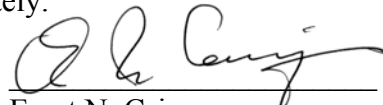
SECTION II. Approved Rate for 2003. The tentative rate for the above insurance was sent to all insurers of record on August 1, 2002, with notice that any insurer which felt aggrieved by such rate would have 15 days to request a public hearing. Since no such request was received, the tentative rate hereby is ordered into effect for the year 2003.

The rate per year for each \$5.00 unit of monthly indemnity for 2003 is unchanged from the 2002 rate and is as follows:

	Approved Rate <u>2003</u>	Current Rate <u>2002</u>
3-day Retro A&H Insurance	31¢	31¢

SECTION III. Basic Statistical Plan. The Basic Statistical Plan must consist of the submission of the information required by 25A S.C. Code Ann. Reg. 69-11.1 (1976, as amended) for 3-day retroactive accident and health insurance. Submission of the Credit Insurance Experience Exhibit filed in conjunction with the Annual Statement will satisfy this requirement. Insurers are also reminded that the above Regulation requires that each insurer notify the Department by December 1st of each year of its intention to use rates no higher than those promulgated.

SECTION IV. This order shall take effect immediately.



Ernst N. Csiszar
Director

Columbia, South Carolina
November 22, 2002